

THE INDIAN SCIENCE CONGRESS ASSOCIATION

**AUDIT REPORT
&
ACCOUNTS**

31st March, 2006

R. K. KANKARIA & CO.

Chartered Accountants

33, Brabourne Road, 5th Floor

Kolkata-700 001

Phone : Office : 2248 6041/2242 5812

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AUDITORS' REPORT TO THE MEMBERS OF THE INDIAN SCIENCE CONGRESS ASSOCIATION

We have audited the attached Balance Sheets of The Indian Science Congress Association and the Endowment Fund thereof as at 31st March, 2006 and the annexed Income & Expenditure Accounts of Plan, Non Plan Grants and Endowment Fund and the Receipts & Payments Account for the year ended on that date with the books and vouchers of the Association and report that :

1. We have obtained all the information and explanations to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us the accounts read with the Schedules attached thereto, subject to the Note no.1 to 11 of Schedule 15 give a true and correct view :
 - a. in the case of the Balance Sheet of the Association, of the state of affairs of the Association as at 31st March, 2006.
 - b. in the case of Balance Sheet of Endowment Funds of the state of affairs of those Funds as at 31st March, 2006.
 - c. in the case of the Plan Income & Expenditure Accounts of the Surplus of the Association for the year ended on that date.
 - d. in the case of the Non-Plan Income & Expenditure Accounts of the Deficit of the Association for the year ended on that date.
 - e. in the case of the Income & Expenditure Accounts of Endowment Fund of the Surplus of the Association for the year ended on that date.
 - f. in the case of the Receipts & Payments Account of the movement of liquid funds for the year ended on that date.

For **R. K. KANKARIA & CO.**

Chartered Accountants

Sd/-

(R. K. Kankaria)

Partner

M. No. 82796

Kolkata, Dated the 30th day of June, 2006

THE INDIAN SCIENCE CONGRESS ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH, 2006

Particulars	Schedule	Current year		Previous year	
		Rs.	P.	Rs.	P.
<u>FUNDS & LIABILITIES</u>					
Fund Balances	1	29524488.88		24338630.68	
Grants	2	15444616.67		14946706.27	
Current Liabilities	3	1015524.51		901600.16	
		45984630.06		40186937.11	
<u>PROPERTIES & ASSETS</u>					
Fixed Assets					
-Gross Block	4	12339824.39		12197051.99	
Investments	5	25084307.05		17647796.94	
Current Assets, Loans & Advances	6	8560498.62		10342088.18	
		45984630.06		40186937.11	
Notes on Account	15				

In terms of our report of even date annexed hereto

For R. K. KANKARIA & CO.
Chartered Accountants

Sd/-
(R. K. Kankaria)
Partner
M. No. 82796

33, Brabourne Road, 5th Floor
Kolkata - 700 001

Dated the 30th day of June, 2006

Sd/-
Avijit Banerji
General Secretary

Sd/-
A. B. Banerjee
Treasurer

The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

BALANCE SHEET OF ENDOWMENT FUNDS AS AT 31ST MARCH, 2006

Particulars	Schedule	Current year		Previous year	
		Rs.	P.	Rs.	P.
<u>LIABILITIES</u>					
Endowment Fund Balances	7	14175873.61		12178170.44	
		<u>14175873.61</u>		<u>12178170.44</u>	
<u>PROPERTIES & ASSETS</u>					
Endowment Investments	8	14175873.61		12178170.44	
		<u>14175873.61</u>		<u>12178170.44</u>	
Notes on Account	15				

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Treasurer

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THE INDIAN SCIENCE CONGRESS ASSOCIATION

NON-PLAN INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

Particulars	Schedule	Current year		Previous year	
		Rs.	P.	Rs.	P.
<u>INCOMES</u>	13	4754242.00		5053748.50	
<u>EXPENDITURE</u>					
Establishment		5412379.40		4831749.15	
Ad-Hoc Bonus		44406.00		43887.00	
Provident Fund		15812.80		312551.00	
Gratuity		160000.00		150000.00	
Pension		336026.55		169869.00	
Leave Travel Concession		6153.00		38463.00	
Staff Liveries		915.00		—	
Electric Charges		—		1240147.00	
Telephone Charges		121931.75		101358.40	
Transport Charges		59679.50		40969.50	
Municipal Tax		725.00		725.00	
Security Guard Expenses		186038.00		159277.00	
Audit Fees		23142.00		22040.00	
Cleaning & Building Maintenance		306055.25		209770.10	
Guest House Expenses		—		74627.55	
Operation & Maintenance of A.C. Plant		116616.00		114700.00	
Insurance		27151.00		29550.00	
Bank Charges		47263.35		23419.30	
Payment from the Grant of AICTE to Local Secretary, 91st I.S.C.		—		500000.00	
		6864294.60		8063103.00	
Deficit of Income over Expenditure		2110052.60		3009354.60	
Deficit transferred to Plan Account		2110052.60		3009354.60	
Balance Carried to Balance Sheet		—		—	

Notes on Account

15

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Avijit Banerji
General Secretary

Sd/-
A. B. Banerjee
Treasurer

Dated the 30th day of June, 2006

The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

PLAN INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

Particulars	Schedule	Current year		Previous year	
		Rs.	P.	Rs.	P.
<u>INCOMES</u>	9	14578055.00		11278562.92	
<u>EXPENDITURE</u>					
Establishment		147121.00		92793.00	
Postage & Stationery For Sectional Presidents		165000.00		136612.22	
Advertisement		296756.00		95831.00	
Electricity Charges		1490747.00		—	
Upgradation & improvement of existing facilities		165414.90		127550.14	
General Printing		233999.87		149765.56	
Expenses on Scientific Activities & Award	10	4587301.56		3944773.50	
Publication Expenses	11	1743804.00		1394700.00	
Repairs & Maintenance :					
Other Operating Expenses	12	1776696.98		1072852.33	
		10606841.31		7014877.75	
Excess of Income over Expenditure		3971213.69		4263685.17	
Less : Deficit transferred from Non Plan Account		2110052.60		3009354.60	
		1861161.09		1254330.57	
Less : Expenses during the year		—		27550.00	
		1861161.09		1226780.57	
Add : Balance brought forward		5290522.24		4063741.67	
Balance Carried to Balance Sheet		7151683.33		5290522.24	
Notes on Account	15				

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Treasurer

Dated the 30th day of June, 2006

The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2006

RECEIPTS	PLAN	NON-PLAN	Total
Opening Cash & Bank Balances :			
Cash in hand	—	—	5000.00
Cash at Bank :			
State Bank Of India	—	—	6385166.31
Central Bank Of India	—	—	388730.41
Membership Subscription	—	—	1188252.00
Admission Fees	—	—	179530.00
Life Membership Subscription	—	—	2112135.00
Government Grant	13500000.00	2800000.00	16300000.00
Miscellaneous Receipts	—	450.00	450.00
General Fund	—	—	56733.00
Sale of Publications	—	7624.00	7624.00
Journal Subscription	25530.00	—	25530.00
Membership Subscription			
-Received in Advance	—	—	60300.00
Admission Received in Advance	—	—	8800.00
Advance Received (Miscellaneous)		—	27600.00
Advance Realised :			
General	—	—	4550.00
Festival	—	—	7200.00
Guest House Lodging Charges	—	39200.00	39200.00
Opening for New Bank A/c	—	—	4500.00
Reimbursement of Service Charges for			
Operation & Maintenance of A.C. Plant	—	244300.00	244300.00
			<u>27045600.72</u>

THE INDIAN SCIENCE CONGRESS ASSOCIATION

PAYMENTS	PLAN	NON-PLAN	Total
Establishment	144371.00	540906.30	5553431.30
Adhoc Bonus	—	44406.00	44406.00
Contribution to Staff Provident Fund	—	15812.80	15812.80
Contribution to Staff Pension Fund	—	278117.00	278117.00
Contribution to Staff Gratuity Fund	—	160000.00	160000.00
Municipal Taxes	—	725.00	725.00
Security Guard Expenses	—	186038.00	186038.00
Livres to Staff	—	915.00	915.00
Leave Travel Concession	—	6153.00	6153.00
Audit Fees	—	1102.00	1102.00
Insurance	—	27151.00	27151.00
Bank Charges	—	—	46869.35
Postage & Stationary for Sectional			
Presidents	165000.00	—	165000.00
Advertisement	296756.00	—	296756.00
Upgradation & Improvement of			
Existing Facilities	165414.90	—	165414.90
General Printing	233999.87	—	233999.87
Sessional Publications	103558.50	—	103558.50
Publication of Proceedings	102826.50	—	102826.50
Publication of Jurnal	1264176.00	—	1264176.00
Printing Papers	358970.00	—	358970.00
Sessional Expenses	40552.00	—	40552.00
Electricity Charges	1490747.00	—	1490747.00
Telephone Charges	—	121931.75	121931.75
Transport Expenses	—	59679.50	59679.50
Stationary Expenses	239024.99	—	239024.99
Postage	1171001.04	—	1171001.04
Contingency	128945.25	—	128945.25
Cleaning & Building Maintenance	—	293467.25	293467.25
Travelling Expenses	2687171.00	—	2687171.00
ISCA Chapters	705062.32	—	705062.32
Subscription of Journals	467854.00	—	467854.00
Expenses for Organising Seminars, Symposia,			
Discussions & Lecturers	25938.24	—	25938.24
Honorarium to ISCA Platinum Jubilee Lecturers	65000.00	—	65000.00
Jawaharlal Nehru Prize	100000.00	—	100000.00
Poster Presentation Awards	54000.00	—	54000.00
Cost of Gold Medals & Plaques	119158.00	—	119158.00
Subscription Membership(Payment)	5500.00	—	5500.00
Binding Charges for Periodicals	6134.00	—	6134.00
		Balance C/f	16792588.56

THE INDIAN SCIENCE CONGRESS ASSOCIATION

PAYMENTS	PLAN	NON-PLAN	Total
	Balance B/f		16792588.56
Legal Expenses	114100.00	—	114100.00
Operation & Maintenance of AC Plant	—	116616.00	116616.00
Young Scientists Awards	325000.00	—	325000.00
Young Scientists Travelling Expenses	327630.00	—	327630.00
Young Scientists Publications	11911.00	—	11911.00
Young Scientists Stationery Expenses	8265.00	—	8265.00
Young Scientists Contingency	13500.00	—	13500.00
Exhibition	7135.00	—	7135.00
Outstanding Liabilities	83202.00	37790.00	120992.00
Outstanding Liabilities of upgradation for Office Automation	100445.00	—	100445.00
Expenses for Upgradation of Office Automation	112716.00	—	112716.00
Furniture & Fittings (Guest House)	13000.00	—	13000.00
Furniture & Fittings (General)	5700.00	—	5700.00
Furniture & Fittings (Lecture Hall)	16400.00	—	16400.00
Advance : General	—	—	3000.00
Advance : Festival	—	—	9600.00
Loan to General President Prof. Harsh K. Gupta	—	—	400000.00
Transfer to Life Membership Subscription Fund	—	—	865716.00
Transfer to Gratuity Fund	—	—	150000.00
Transfer to Reserve Fund	—	—	25000.00
Investment in TDR	—	—	5000000.00
Closing Cash & Bank Balances :			
Cash In Hand	—	—	5000.00
Cash at Bank:	—	—	
State Bank of India	—	—	2140400.75
Central Bank Of India	—	—	360885.41
			27045600.72

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Treasurer

Dated the 30th day of June, 2006.

The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 1

FUND BALANCES

Particulars	Balance on 01.04.2005	Interest (Net)	Addition	Transfer from I & E Accounts	Payment	Transfer to Fund	Transfer to I & E Accounts	Balance on 31.03.2006
General Fund	56890.29	238717.24	1254.00	—	—	—	55479.00	241382.53
Building Fund	635037.71	18060.50	—	—	—	—	—	653098.21
Gratuity Fund	781044.66	32280.43	160000.00	—	492199.00	—	—	481126.09
House Building Advance Fund	342848.89	20324.06	26460.00	—	—	—	—	389632.95
ISCA Development Fund	5148071.13	323154.88	—	—	—	—	—	5471226.01
Life Membership Subscription	9361800.50	498911.55	2114135.00	—	19274.80	—	209486.00	11746086.25
Pension Fund	709068.33	41616.26	978117.00	—	788649.00	—	—	940152.59
Plan Fund	5290522.24	—	—	1861161.09	—	—	—	7151683.33
Reserve Fund	2013346.93	124753.99	312000.00	—	—	—	—	2450100.92
	24338630.68	1297818.91	3591966.00	1861161.09	1300122.80	0.00	264965.00	29524488.88

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 2

GRANTS

Particulars	Balance as on 01.04.2005	Addition	Written off during the year	Balance as on 31.03.2006
Garage Building Fund Grant	10646.95	—	—	10646.95
Non-Plan Non-Recurring Fund Grant	150689.20	—	—	150689.20
Non-Plan Grant for Typewriter	7150.05	—	—	7150.05
Plan Upgradation & Automation Grant Fund	1000000.00	—	—	1000000.00
Plan Instalment of Adhoc Fund Grant	100000.00	—	8043.60	91956.40
Plan Office Car Fund Grant	468031.70	—	—	468031.70
Plan Grant for Refurbishing Office	6901030.32	—	—	6901030.32
Plan Grant for Subscription of Journals	2937423.46	467854.00	—	3405277.46
Plan Non-Recurring Fund Grant :				
Airconditioning of Annexe Building	124500.00	—	—	124500.00
Airconditioning of Main Building	520141.74	—	—	520141.74
Computer Machines	460585.99	—	—	460585.99
Construction of Boundary Wall	101656.95	—	—	101656.95
Digitisation of ISCA Old Proceedings	168786.10	—	—	168786.10
Donation for erecting bust of Sir Asutosh Mookerjee	100000.00	—	—	100000.00
Duplicating Machine	17748.90	—	—	17748.90
E.Mail	13500.00	—	—	13500.00
Electronic Typewriter Machine	31642.97	—	—	31642.97
Fixture	35755.75	—	—	35755.75
Furniture & Fitting(General)	534775.10	5700.00	—	540475.10
Furniture & Fitting(Guest House)	113734.04	16000.00	—	129734.04
Installation of P.A.System	84725.00	—	—	84725.00
Installation of Website	24000.00	—	—	24000.00
Furniture & Fitting(Lecture Hall)	14055.00	16400.00	—	30455.00
Modernization of ISCA Exhibition Board	188849.00	—	—	188849.00
Projector Machines	153933.00	—	—	153933.00
Typewriter	51895.45	—	—	51895.45
Xerox Machines	241934.60	—	—	241934.60
Non-Recurring Grant From 89th Session	141690.00	—	—	141690.00
Non-Recurring Grant From - National Academy of Agricultural Sciences	247825.00	—	—	247825.00
	14946706.27	505954.00	8043.60	15444616.67

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 3

CURRENT LIABILITIES

	<u>Current Year</u>		<u>Previous Year</u>	
	Rs.	P.	Rs.	P.
1. <u>Outstanding Liabilities</u>				
For Non Plan	303564.47		244638.82	
For Plan	470003.79		288570.09	
For Environment Project	46760.00		46760.00	
For Meeting of the Programme Advisory Committee	904.00		904.00	
For Upgradation of Office Automation	32695.00		145430.00	
	<u>853927.26</u>		<u>726302.91</u>	
2. <u>Deposits</u>				
As per Last Account	19500.00		14500.00	
Addition	—		7000.00	
	<u>19500.00</u>		<u>21500.00</u>	
Less : Refund during the year	—		2000.00	
	<u>19500.00</u>		<u>19500.00</u>	
3. <u>Advances For</u>				
Subscription	60300.00		90600.00	
Admission Fees	8800.00		19800.00	
Miscellaneous	44750.00		17150.00	
	<u>113850.00</u>		<u>127550.00</u>	
4. <u>Excess of Income over Expenditure in</u>				
Joint Seminar on Science & Technology in India During the Coming Decades	4151.66		4151.66	
Environment Project Account	10563.69		10563.69	
Seminar on Wastelands in Eastern India : Status & Management	25.55		25.55	
Grant related to 87th Indian Science Congress	13506.35		13506.35	
	<u>28247.25</u>		<u>28247.25</u>	
	<u>1015524.51</u>		<u>901600.16</u>	

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 4

FIXED ASSETS

	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
<u>EARMARKED FIXED ASSETS</u>				
1. AGAINST BUILDING FUND				
Main Building	258964.25		258964.25	
Annexe Building	64191.61		64191.61	
	<u>323155.86</u>		<u>323155.86</u>	
2. AGAINST PLAN GRANT FOR REFURBISHING OFFICE				
Construction of Additional Building with Refurbishing	2775466.82		2775466.82	
Tubewell	467573.12		467573.12	
Air Conditioning of Lecture Hall	3204590.74		3204590.74	
Security Deposit with CESC	453399.64		453399.64	
	<u>6901030.32</u>		<u>6901030.32</u>	
3. AGAINST NON-PLAN NON-RECURRING FUND GRANT				
Fax Machine	51979.20		51979.20	
EPABX Machine	98710.00		98710.00	
	<u>150689.20</u>		<u>150689.20</u>	
4. AGAINST PLAN NON-RECURRING FUND GRANT				
Typewriter	48417.49		48417.49	
Furniture :				
General	541025.81		535325.81	
Lecture Hall	30455.00		14055.00	
Guest House	129734.04		113734.04	
Air Conditioning of Main Building	520131.49		520131.49	
Air Conditioning of Annexe Building	124500.00		124500.00	
Duplicating Machine	17748.90		17748.90	
Fixture	35755.75		35755.75	
Electronic Typewriter	31642.97		31642.97	
Xerox Machine	241934.60		241934.60	
Computer	460585.99		460585.99	
Projectors	153933.00		153933.00	
Construction of Boundary Wall	101656.95		101656.95	
Digitization of ISCA old Proceedings	168786.10		168786.10	
For Modernisation of ISCA Exhibition Board	188849.00		188849.00	
PA System	84725.00		84725.00	
E-Mail	13500.00		13500.00	
Office Car	468031.70		468031.70	
Web Site	24000.00		24000.00	
	<u>3385413.79</u>		<u>3347313.79</u>	

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 4 (contd.)

FIXED ASSETS

	<u>Current Year</u>		<u>Previous Year</u>	
	Rs.	P.	Rs.	P.
5. AGAINST GARAGE BUILDING FUND GRANT				
Garage Building		10701.95		10701.95
		<u>10701.95</u>		<u>10701.95</u>
6. AGAINST NON-PLAN GRANT FOR TYPEWRITER				
Typewriter		9088.79		9088.79
		<u>9088.79</u>		<u>9088.79</u>
7. AGAINST NON- RECURRING GRANT FROM NATIONAL ACADEMY OF AGRICULTURAL SCIENCE				
Computer with Printer		197325.00		197325.00
Installation of LAN		50500.00		50500.00
		<u>247825.00</u>		<u>247825.00</u>
8. AGAINST PLAN AD-HOC FUND GRANT				
Repair & Renovation		17348.60		17348.60
Aircondition for Guest House		52750.90		52750.90
Electro Copier Machine		22080.00		22080.00
Refrigerator for Guest House		—		8043.60
		<u>92179.50</u>		<u>100223.10</u>
<u>NON EARMARKED FIXED ASSETS</u>				
Furniture & Fixtures				
General		8407.84		8407.84
Library		8153.95		8153.95
Lecture Hall		41454.45		41454.45
Office & Record Room		23228.54		23228.54
Guest House		7847.20		7847.20
		<u>89091.98</u>		<u>89091.98</u>
Bust of Asutosh Mookerjee		100000.00		100000.00
		<u>100000.00</u>		<u>100000.00</u>
<u>FROM 89TH SESSION GRANT</u>				
Furniture		52190.00		52190.00
Computer & Printer		89500.00		89500.00
		<u>141690.00</u>		<u>141690.00</u>
<u>PLAN EXPENDITURE FROM GRANT OF UPGRADATION OF OFFICE AUTOMATION</u>				
Computer with Printer		231232.00		182640.00
Furniture		37110.00		19470.00
Generator		163844.00		117360.00
Software package for Accounts and Membership		74970.00		74970.00
Xerox Machine		365302.00		365302.00
Fax Machine		16500.00		16500.00
		<u>888958.00</u>		<u>776242.00</u>
		<u>12339824.39</u>		<u>12197051.99</u>

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 5

INVESTMENTS

Particulars	Current Year			Previous Year
	In Term Deposit	In Bank	Total	Amount
1. General Fund	5203688.89	—	5203688.89	20450.65
2. Reserve Fund	2355841.51	69259.41	2425100.92	1988346.93
3. Pension Fund	641000.00	299152.59	940152.59	709068.33
4. Building Fund	302589.10	27353.25	329942.35	311881.85
5. Life Membership Subscription Fund	9811122.96	32314.29	9843437.25	8496084.50
6. Gratuity Fund	473966.16	7159.93	481126.09	631044.66
7. House Building Advance Fund	295546.10	94086.85	389632.95	342848.89
8. ISCA Development Fund	5200000.00	271226.01	5471226.01	5148071.13
	<u>24283754.72</u>	<u>800552.33</u>	<u>25084307.05</u>	<u>17647796.94</u>

SCHEDULE - 6

CURRENT ASSETS, LOANS & ADVANCES

A. Current Assets

Stock of Printing Paper (As per Printer's Certificates)	359335.00	232518.00
Cash in hand	5000.00	5000.00
State Bank of India	2140400.75	6385166.31
Central Bank of India	360885.41	388730.41
	<u>2865621.16</u>	<u>7011414.72</u>

B. Loans & Advances

Plan Subscription of Journals	3405277.46	2937423.46
Plan Grant Receivable from Government	1500000.00	—
Loan to 93rd General President		
Dr. I.V. Subba Rao (Refundable)	300000.00	300000.00
Loan to 94th General President		
Dr. Harsh K. Gupta (Refundable)	400000.00	—
Advance :		
General	69000.00	70550.00
Festival	9600.00	7200.00
For Opening Bank A/C of Various Fund	—	4500.00
Security Deposit with CESC Ltd.	1000.00	1000.00
Security Deposit for Telex	10000.00	10000.00
	<u>5694877.46</u>	<u>3330673.46</u>
	<u>8560498.62</u>	<u>10342088.18</u>

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 7

ENDOWMENT FUND BALANCES

Particulars	Balance as on 01.04.2005	Surplus/Deficit of Respective Fund	Donation Received	Balance as on 31.03.2006
1. B. C. Guha Memorial Fund	137396.68	3704.45	—	141101.13
2. G.P.Chatterjee & Smt.Suniti Chatterjee Fund	478143.39	24258.73	—	502402.12
3. Prof. Hiralal Chakraborty Fund & Smt. Toru Chakraborty Fund	240541.84	(3283.03)	—	237258.81
4. Prof. K.P.Rode Memorial Lecture Fund	111891.55	2427.77	—	114319.32
5. Pran Vohra Award Fund	464686.58	4038.23	—	468724.81
6. Raj Kristo Dutt Memorial Award Fund	135168.00	(3570.00)	—	131598.00
7. Prof. Uma Kant Sinha Memorial Award Fund	211856.39	2902.87	—	214759.26
8. Dr. B.C. Deb Award Fund	418502.32	7513.08	—	426015.40
9. Prof. R.C. Shah Memorial Lecture Fund	125136.62	6564.83	—	131701.45
10. Prof. R.C.Mehrotra Commemoration Lecture Fund	259820.49	14173.45	—	273993.94
11. Prof. S.K. Mukherjee Commemoration Lecture Fund	196882.14	6972.88	—	203855.02
12. Prof. (Mrs.)Anima Sen Memorial Lecture Fund	128913.00	6025.00	—	134938.00
13. Dr. Gouri Ganguly Memorial Award Fund	223227.99	8211.57	—	231439.56
14. Prof.S.S.Katiyar Commemoration Lecture Fund	531437.00	31413.00	—	562850.00
15. ISCA Awards Fund	4847812.95	175321.63	—	5023134.58
16. Vikram Sarabhai Memorial Award Fund	861482.50	47227.83	—	908710.33
17. ISCA Excellence in Science & Technology Award Fund	2001000.00	24771.00	—	2025771.00
18. ISCA Royalty Fund	303083.50	18413.00	—	321496.50
19. ISCA Infosys Foundation Travel Award Fund	501187.50	23810.88	—	524998.38
20. Prof. R.C.Mehrotra Memorial Life Time Achievement Award Fund	—	(3194.00)	1600000.00	1596806.00
	<u>12178170.44</u>	<u>397703.17</u>	<u>1600000.00</u>	<u>14175873.61</u>

SCHEDULE - 8

ENDOWMENT INVESTMENTS

Particulars	Current Year			Previous Year
	In Term Deposit	In Bank	Total	Amount
1. B.C.Guha Memorial Fund	125000.00	16101.13	141101.13	137396.68
2. G.P.Chatterjee & Smt.Suniti Chatterjee Fund	420000.00	82402.12	502402.12	478143.39
3. Prof. Hiralal Chakraborty Fund & Smt. Toru Chakraborty Fund	225000.00	12258.81	237258.81	240541.84
4. Prof. K.P.Rode Memorial Lecture Fund	95000.00	19319.32	114319.32	111891.55
5. Pran Vohra Award Fund	425000.00	43724.81	468724.81	464686.58
6. Raj Kristo Dutt Memorial Award Fund	100000.00	31598.00	131598.00	135168.00
7. Prof. Uma Kant Sinha Memorial Award Fund	185000.00	29759.26	214759.26	211856.39
8. Dr. B.C. Deb Award Fund	385000.00	41015.40	426015.40	418502.32
9. Prof. R.C. Shah Memorial Lecture Fund	120000.00	11701.45	131701.45	125136.62
10. Prof. R.C.Mehrotra Commemoration Lecture Fund	230000.00	43993.94	273993.94	259820.49
11. Prof. S.K. Mukherjee Commemoration Lecture Fund	150000.00	53855.02	203855.02	196882.14
12. Prof. (Mrs.)Anima Sen Memorial Lecture Fund	100000.00	34938.00	134938.00	128913.00
13. Dr. Gouri Ganguly Memorial Award Fund	200000.00	31439.56	231439.56	223227.99
14. Prof.S.S.Katiyar Commemoration Lect. Fund	500000.00	62850.00	562850.00	531437.00
15. ISCA Awards Fund	4400000.00	623134.58	5023134.58	4847812.95
16. Vikram Sarabhai Memorial Award Fund	800000.00	108710.33	908710.33	861482.50
17. ISCA Excellence in Science & Technology Award Fund	2000000.00	25771.00	2025771.00	2001000.00
18. ISCA Royalty Fund	300000.00	21496.50	321496.50	303083.50
19. ISCA Infosys Foundation Travel Award Fund	500000.00	24998.38	524998.38	501187.50
20. Prof. R.C.Mehrotra Memorial Life Time Achievement Award Fund	1500000.00	96806.00	1596806.00	—
	<u>12760000.00</u>	<u>1415873.61</u>	<u>14175873.61</u>	<u>12178170.44</u>

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 9

PLAN INCOMES

Particulars	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Grant from Government	15000000.00		12000000.00	
Less : Subscription to Journals	467854.00		405621.04	
	14532146.00		11594378.96	
Less : Transfer to Non-recurring Fund Grant	35100.00		168089.40	
	14497046.00		11426289.56	
Less : Security deposit with C.E.S.C.Ltd.	—		186399.64	
	14497046.00		11239889.92	
Add : Excess provision for Chillar plant in previous year.	—		11628.00	
	14497046.00		11251517.92	
Journal Subscription Receipt(Non-Member)	25530.00		24045.00	
Journal Advertisement	—		3000.00	
Interest on TDR	55479.00		—	
	14578055.00		11278562.92	

SCHEDULE-10

EXPENSES ON SCIENTIFIC ACTIVITIES & AWARDS

Particulars

Sessional Expenses	40552.00	38720.00
Travelling Expenses	2772516.00	2673754.25
ISCA Chapters	705062.32	257201.00
Seminars,Symposia,Discussions & Lectures	25938.24	232083.00
Science Awareness Programme	—	40247.50
Honorarium to Platinum Jubilee Lecturers	65000.00	28000.00
Pt. Jawaharlal Nehru Birth Centenary Awards	—	10000.00
Jawharlal Nehru Prize	100000.00	100000.00
Poster Presentation Award	54000.00	28000.00
Cost of Gold Medals & Plaques	119158.00	92619.00
Membership Subscriptions	5500.00	5500.00
Binding Charges for Periodicals	6134.00	6880.00
Young Scientists :		
Award	325000.00	120000.00
Traveling Expenses	327630.00	224357.00
Publication	11911.00	11225.75
Stationery	8265.00	7302.00
Contingency	13500.00	7000.00
Expenses for Delegation to Meetings Abroad	—	50478.00
Exhibition	7135.00	11406.00
	4587301.56	3944773.50

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE- 11

PUBLICATION EXPENSES

Particulars	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Sessional Publication	103558.50		102561.00	
Publication of Proceedings	102826.50		90166.00	
Publication of Journals	1245756.00		913936.00	
Platinum Jubilee Publication	—		13208.00	
Cost of Printing Papers	291663.00		274829.00	
	<u>1743804.00</u>		<u>1394700.00</u>	

SCHEDULE- 12

OTHER OPERATING EXPENSES

Particulars		
Stationery Expenses	239024.99	135928.00
Postage	1294161.74	791061.83
Contingencies	129410.25	80920.50
Repairs & Renovation of Building	—	31442.00
Legal Expenses	114100.00	33500.00
	<u>1776696.98</u>	<u>1072852.33</u>

SCHEDULE- 13

NON-PLAN INCOMES

Particulars		
Membership Subscription Received	1278852.00	897080.00
Less : Transfer to Reserve Fund	<u>25000.00</u>	<u>25000.00</u>
	1253852.00	872080.00
Add: Admission Fees	199330.00	103390.00
Add: Transfer from Life Membership Subscription Fund	<u>209486.00</u>	<u>96191.00</u>
	1662668.00	1071661.00
Grant from Government(Net)	2800000.00	3100000.00
Guest House Lodging Charges	39200.00	46350.00
Reimbursement of Services Charges of ISCA Lecture Hall(Net)	244300.00	320500.00
Sale of Publications	7624.00	15237.50
Miscellaneous Receipts	450.00	—
Grant from All India Council of Technical Education	—	500000.00
	<u>4754242.00</u>	<u>5053748.50</u>

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE - 14

INCOME, EXPENDITURE & SURPLUS/DEFICIT OF ENDOWMENT FUNDS

Name of Endowment Fund	Current Year			Previous Year		
	Income	Expenditure	Surplus/Deficit Transferred to Respective Fund	Income	Expenditure	Surplus/Deficit Transferred to Respective Fund
1. B.C.Guha Memorial Fund	7274.45	3570.00	3704.45	8988.83	3530.00	5458.83
2. G.P.Chatterjee & Smt.Suniti Chatterjee Fund	24258.73	—	24258.73	28325.30	10530.00	17795.30
3. Prof. Hiralal Chakraborty & Smt. Toru Chakraborty Fund	12380.97	15664.00	(3283.03)	14818.60	16641.00	(1822.40)
4. Prof. K.P.Rode Memorial Lecture Fund	6237.77	3810.00	2427.77	6746.53	—	6746.53
5. Pran Vohra Award Fund	24336.23	20298.00	4038.23	26294.85	21223.00	5071.85
6. Raji Kristo Dutt Memorial Award Fund	6990.00	10560.00	(3570.00)	6783.00	—	6783.00
7. Prof. Uma Kant Sinha Memorial Award Fund	10972.87	8070.00	2902.87	12001.91	238.00	11763.91
8. Dr. B.C. Deb Award Fund	25320.08	17807.00	7513.08	24826.30	20819.00	4007.30
9. Prof. R.C. Shah Memorial Lecture Fund	6564.83	—	6564.83	6751.26	10239.00	(3487.74)
10. Prof. R.C.Mehrotra Commemoration Lecture Fund	14173.45	—	14173.45	19458.76	24450.00	(4991.24)
11. Prof. S.K. Mukherjee Commemoration Lecture Fund	12247.88	5275.00	6972.88	12115.10	9346.00	2769.10
12. Prof. (Mrs.) Anima Sen Memorial Lecture Fund	6025.00	—	6025.00	6580.00	7741.00	(1161.00)
13. Dr. Gouri Ganguly Memorial Award Fund	14962.57	6751.00	8211.57	14710.77	8969.00	5741.77
14. Prof.S.S.Katiyar Commemoration Lecture Fund	31413.00	—	31413.00	30938.00	20530.00	10408.00
15. ISCA Awards Fund	256755.63	81434.00	175321.63	355075.94	78796.00	276279.94
16. Vikram Sarabhai Memorial Award Fund	48477.83	1250.00	47227.83	—	62.50	(62.50)
17. ISCA Excellence in Science & Technology Award Fund	126556.00	101785.00	24771.00	—	68281.00	(68281.00)
18. ISCA Royalty Fund	22771.00	4358.00	18413.00	—	16.50	(16.50)
19. ISCA Infos Foundation Travel Award Fund	29088.88	5278.00	23810.88	—	62.50	(62.50)
20. Prof. R.C.Mehrotra Memorial Life Time Achievement Award Fund	47965.00	51159.00	(3194.00)	—	—	—
	734772.17	337069.00	397703.17	574415.15	301474.50	272940.65

THE INDIAN SCIENCE CONGRESS ASSOCIATION

CALCULATIONS FOR UNCHARGED DEPRECIATION

Particulars	Rate	W.D.V.on 31.03.2005	Addition during the year	Adjusted/ Sold	Depreciation for the year	W.D.V. on 31.03.2006
<u>NON-PLAN & OTHERS</u>						
Main Building	10%	74234.92	-	-	7423.49	66811.42
Annexe Building	10%	18438.30	-	-	1843.83	16594.47
Garage Building	10%	3663.66	-	-	366.37	3297.29
Furniture & Fittings	10%	795.25	-	-	79.53	715.73
Typewriters	15%	28.86	-	-	4.33	24.53
Fax Machines	15%	2195.44	-	-	329.32	1866.12
EPABX Machine	15%	5853.94	-	-	878.09	4975.85
<u>OTHERS</u>						
Furniture & Fittings	10%	30542.90	-	-	3054.29	27488.61
Computer & Printers	60%	33157.07	-	-	19894.24	13262.83
Bust (Sir Asutosh Mookerjee)	10%	90000.00	-	-	9000.00	81000.00
		258910.33	-	-	42873.48	216036.85
<u>PLAN</u>						
ISCA Office Car	15%	239632.23	-	-	35944.83	203687.40
Typewriters	15%	6327.11	-	-	949.07	5378.05
F&F (General)	10%	165219.22	5700.00	-	17091.92	153827.30
F&F (Lecture)	10%	4876.22	16400.00	-	2127.62	19148.60
F&F (Guest House)	10%	76845.43	16000.00	8043.60	8480.18	84365.25
Fixture	10%	4255.88	-	-	425.59	3830.29
A.C.Machine in Main Building	15%	101849.55	-	-	15277.43	86572.12
Electronic Typewriter	15%	2673.50	-	-	401.03	2272.48
Duplicating Machines	15%	1505.08	-	-	225.76	1279.32
Xerox Machines	15%	25256.48	-	-	3788.47	21468.00
Boundary Walls	10%	17958.13	-	-	1795.81	16162.32
Computer & Printers	60%	45095.22	-	-	27057.13	18038.09
Projectors Machine	15%	61878.94	-	-	9281.84	52597.10
Cost of Addl. Building,etc.	10%	1835929.49	-	-	183592.95	1652336.54
Tubewell with Accessories	15%	52951.32	-	-	7942.70	45008.62
A.C. of Lecture Hall	15%	438080.29	-	-	65712.04	372368.24
E-Mail	60%	1276.13	-	-	765.68	510.45
Website	60%	2799.36	-	-	1679.62	1119.74
Lan System	60%	5890.32	-	-	3534.19	2356.13
A.C. in Annexe Building	15%	64275.00	-	-	9641.25	54633.75
P.A.System	15%	53876.44	-	-	8081.47	45794.97
Digitazation of ISCA Old Proceedings	15%	71206.64	-	-	10681.00	60525.64
Modernization of ISCA Exbt.Board	10%	134983.49	-	-	13498.35	121485.14
<u>OTHERS</u>						
Furniture & Fittings	10%	16549.50	17640.00	-	3418.95	30770.55
Computer & Printers	60%	73056.00	48592.00	-	72988.80	48659.20
Xerox Machine	15%	273976.50	-	-	41096.48	232880.03
Generator	15%	88020.00	46484.00	-	20175.60	114328.40
Fax Machine	15%	12375.00	-	-	1856.25	10518.75
		3878618.45	150816.00	8043.60	567512.00	3461922.45
Total		4137528.78	150816.00	8043.60	610385.48	3677959.30

THE INDIAN SCIENCE CONGRESS ASSOCIATION

SCHEDULE- 15

NOTES ON ACCOUNT

1. Significant Accounting Policies
 - a) The accounts have been prepared on Historical cost convention.
 - b) All incomes have been accounted for on cash basis excepting Government Grants and Subscription collected during the month of February & March. Government Grants are accounted on mercantile basis and Subscriptions received during the month of February & March are accounted as advance subscription.
 - c) All expenses have been accounted for on accrual basis (as far as practicable) excepting Insurance charges paid.
 - d) Fixed assets are stated at cost and no depreciation has been charged from 01.04.1962 in terms of directions from Govt. of India.
 - e) Investments are stated at carrying cost and accruals of interest on term deposits are taken into account.
 - f) Stocks of printing paper lying outside with printers have been taken into account on the basis of third party certificates.
2. Depreciation to the extent of Rs.567512.00 (previous year Rs.943349.02) under Plan account and Rs. 42873.48 (previous year Rs.78662.71) under Non-Plan account has not been charged to Income & Expenditure account resulting in over statement of surplus in Plan account and under statement of deficit in Non-Plan account to that extent. Also Library Journals of Rs.3405277.46 (previous year 2937423.46) has been shown under Current Assets instead of Fixed Assets and no depreciation has been charged thereon.
3. Transfer of Rs.2110052.60 (previous year Rs.3009354.60) from surplus in Plan account to Non-Plan account, for meeting the Current year's deficit in Non-Plan account, is subject to approval of the Executive Committee.
4. The bifurcation of expenses between Plan and Non-Plan account is done on the basis of the perception of the management and on the basis of regular interaction with Government Grant approval authorities in absence of any guidelines of the funding authorities. It may be mentioned that Electrical Charges (major head of expense) which was all alone shown as Non Plan expenditure has been shown as Plan expenditure during the year.
5. Priced publications are fully charged off to the revenue.
6. Figures of the previous year have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.
7. During the course of Audit, one Fixed Deposit in the name of ISCA-Reserve Fund of Rs.287000/- renewed on 02.05.2005 was found not shown in the books due to omission. The said Fixed Deposit was originally made on 22.01.1993 of Rs.75000/- which with cumulative interest of these years has been last renewed in the current year for Rs.287000/-. The same has been incorporated in the books by capitalizing the same under the head Reserve Fund and Reserve Fund Investment Account.
8. A refundable loan of Rs.400000.00 has been given to Dr. Harsh K. Gupta, General President 94th Indian Science Congress, for conducting different activities as per the Minutes of the Executive Committee item no.19 held on 2nd January 2006.

9. The opening balance of State Bank of India in the Receipt and Payment Account has been decreased to the extent of Rs.21992/- due to Reconciliation difference as certified by the Association as wrongly not considered in the Receipt and Payment Account of 2004-05.
10. The total Grants Received by the Association as on Balance Sheet date has been shown in the liability side and a Schedule giving the details of the Grants for specific purposes has been mentioned in terms of AS-12, Accounting for Government Grants as prescribed by the Institute of Chartered Accountants of India.
11. A refundable loan of Rs.300000/- was given to Dr. I. V. Subba Rao, General President 93rd Indian Science Congress, in terms of Item No. 16 of the Minutes of the Executive Committee of the Association held on 2nd January 2005. This amount has not been received back by the Association till date. Further in terms of the said Minutes a separate Bank Account was opened at the Andhra Bank, Diamond Pant Branch, Sick Village Secunderabad, which was to be closed by 31.03.2006. On our inquiry regarding the same no explanation about the closure of the said Account was given.

For R. K. KANKARIA & CO.
Chartered Accountants

Sd/-
(R. K. Kankaria)
Partner
M. No. 82796

33, Brabourne Road, 5th Floor,
Kolkata - 700 001.

Dated the 30th day of June, 2006

Sd/-	Sd/-
Avijit Banerji	A. B. Banerjee
General Secretary	Treasurer
<hr/>	
The Indian Science Congress Association	

Explanation of the Note of Accounts

Explanations on the notes of Accounts of the Indian Science Congress Association for the year ended March 31, 2006 are given below :

1. (a) The accounts have been prepared on historical cost convention. In accordance with the latest trends in accounting practice in India we have disclosed the principal accounting policies as followed by the Association from year to year in consonance with its objectives and goals.
 - (b) All incomes have been accounted for on cash basis excepting Government Grants and Subscription collected during the month of February and March. Government Grants are accounted on mercantile basis and Subscriptions received during the month of February and March are accounted as advance subscription.
 - (c) All expenses have been accounted for on accrual basis (as far as practicable) excepting Insurance charges paid.
 - (d) Fixed Assets are stated at cost and no depreciation has been charged from 01.04.1962 in term of directions from Government of India.
 - (e) Investments are stated at carrying cost and accruals of interest on Term Deposits are taken into account.
 - (f) Stock of printing paper lying outside with Printers has been taken into account on the basis of third party certificates.
2. Depreciation to the extent of Rs. 5,67,512/- (previous year Rs. 9,43,349.02) under Plan account and Rs. 42,873.48 (previous year Rs. 78,662.71) under Non-Plan account has not been charged to Income & Expenditure Accounts resulting in over statement of surplus in Plan account and understatement of deficit in Non – plan account to that extent. Also Library journals of Rs. 34,05,277.46 (previous year Rs. 29,37,423.46) has been shown under the Current Assets instead of Fixed Assets and no depreciation has been charged thereon. Depreciation has not been charged on assets as per past practice and in the light of the resolution taken by the ISCA Finance Committee and duly approved by the Executive Committee of the Association.

As per direction of Office of the Principal Director of Audit, Scientific Department, Kolkata Branch, the cost of ISCA Library journals are being shown under current assets of ISCA from the year 1994-95.
 3. Transfer of Rs. 21,10,052.60 (previous year Rs. 30,09,354.60) from surplus in Plan account to Non-plan account, for meeting the Current year's deficit in Non-plan account is subject to approval of the Executive Committee. As per the letter No. B13011/18/2001-IFD dated May 07, 2003 issued by the Department of Science & Technology, Govt. of India, New Delhi, this transfer between Non-plan and Plan has been made.

The transfer has been approved by the Finance Committee (Item No. 5 dated August 26, 2006 and subsequently by the Executive Committee (Item No. 6 dated October 12, 2006).

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| <p>4. The bifurcation of expenses between Plan and Non-plan account is done on the basis of the perception of the management and on the basis of regular interaction with Government Grant approval authorities in absence of any guidelines of the funding authorities.</p> | <p>The Department of Science & Technology while releasing its grants does not specify heads under which expenditure could be met from the heads of Non-plan and Plan grants. For the allocation of expenditure from these grants under different heads ISCA follow the normal convention which reflected in ISCA annual accounts with information to the funding authority.</p> |
| <p>5. Priced publications are fully charged off to revenue.</p> | <p>At present market price of ISCA's old publications is negligible but these publications have immense historical value to the young researchers who carry out research work in their respective fields and also to scientists as reference materials. It has been the policy of the Association to charge off the said expenditure to the revenue of that year and to keep memorandum register therefor.</p> |
| <p>6. Figures of the previous year have been re-grouped and rearranged wherever necessary to make them comparable with the figures of the current year.</p> | <p>Noted</p> |
| <p>7. During the course of Audit, one Fixed Deposit in the name of ISCA-Reserve Fund of Rs. 2,87,000/- renewed on 02.05.05 was found not shown in the book due to omission. The said Fixed Deposit was originally made on 21.01.1993 of Rs. 75,000/- which with cumulative interest of these years has been last renewed in the current year for Rs. 2,87,000/-. The same has been incorporated in the books by capitalizing the same under the head Reserve Fund and Reserve Fund Investment Account.</p> | <p>Action completed.</p> |
| <p>8. A refundable loan of Rs. 4,00,000/- has been given to Dr. Harsh K. Gupta, General President 94th Indian Science Congress, for conducting different activities as per the Minutes of the Executive Committee item No. 19 held on 2nd January, 2006.</p> | <p>Loan of Rs. 4,00,000/- will be reimbursed to ISCA from the funds generated for the 94th Indian Science Congress.</p> |
| <p>9. The opening balance of State Bank of India in the Receipt and Payment Account has decreased to the extent of Rs. 21,992/- due to Reconciliation difference as certified by the Association as wrongly not considered in the Receipt and Payment Account of 2004-05.</p> | <p>The detail is to be verified by the Auditor of Principal Director of Audit, Scientific Department, Govt. of India, Kolkata Branch.</p> |
| <p>10. The total grants received by the Association as on Balance Sheet date has been shown in the liability side and a Schedule giving the details of the grants for specific purposes has been mentioned in terms AS-12, Accounting for Government Grants as Prescribed by the Institute of Chartered Accountants of India.</p> | <p>The position is to be verified by the Auditor of Principal Director of Audit, Scientific Department, Govt. of India, Kolkata Branch.</p> |

11. A refundable loan of Rs. 3,00,000/- was given to Dr. I. V. Subba Rao, General President 93rd Indian Science Congress, in terms of Item No. 16 of the Minutes of the Executive Committee of the Association held on 2nd January, 2005. This amount has not been received back by the Association till date. Further in terms of the said minutes a separate Bank Account was opened at the Andhra Bank, Diamond Pant Branch, Sick Village, Secunderabad, which was to be closed by 31.03.2006. On our inquiry regarding the same no explanation about the closure of the said Account was given.
- The loan of Rs. 3,00,000/- taken by Prof. I. V. Subba Rao is refunded by his office on August 29,2006.