

THE INDIAN SCIENCE CONGRESS ASSOCIATION

**AUDIT REPORT
&
ACCOUNTS**

31st March, 2004

R. K. Kankaria & Co.
Chartered accountants

33, Brabourne Road, 5th Floor, Kolkata - 700 001
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**AUDITORS' REPORT TO THE MEMBERS
OF
THE INDIAN SCIENCE CONGRESS ASSOCIATION**

We have audited the attached Balance Sheets of the Indian Science Congress Association and the Endowment Fund thereof as at 31st March, 2004 and the annexed Income & Expenditure Accounts of Plan and Non Plan Grants and the Receipts & Payments Account for the year ended on that date with the books and vouchers of the Association and report that :

1. We have obtained all the information and explanations to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us the accounts read with the Schedules attached thereto, subject to the Note no. 1 to 6 of Schedule 14 give a true and correct view :
 - a. in the case of the Balance Sheet of the Association, of the state of affairs of the Association as at 31st March, 2004.
 - b. in case of Balance Sheet of Endowment Funds of the state of affairs of those Funds as at 31st March, 2004.
 - c. in case of the Plan Income & Expenditure Accounts of the surplus of the Association for the year end on that date.
 - d. in case of the Non-Plan Income & Expenditure Accounts of the Deficit of the Association for the year ended on that date.
 - e. in the case of the Receipts & Payments Account of the movement of liquid funds for the year ended on that date.

For R. K. KANKARIA & CO.
Chartered Accountants

Sd/-
Shailesh Acharya
(Partner)

Kolkata, Dated the 30th day of June, 2004

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The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH, 2004

Particulars	Schedule	Current Year	Previous Year
<u>FUNDS & LIABILITIES</u>			
Fund Balances	1	264,62,600.97	223,66,594.95
Grants	2	140,98,224.19	125,03,460.91
Current Liabilities	3	13,43,282.96	13,64,094.24
		<u>419,04,108.12</u>	<u>362,34,150.10</u>
<u>PROPERTIES & ASSETS</u>			
Fixed Assets – Gross Block	4	109,77,948.95	107,41,517.12
Investments	5	211,65,762.80	191,90,945.02
Current Assets, Loans & Advances	6	97,60,396.37	63,01,687.96
		<u>419,04,108.12</u>	<u>362,34,150.10</u>

Notes on Account

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In terms of our report of even date annexed hereto

For **R. K. KANKARIA & CO.**
Chartered Accountants

Sd/-
Shailesh Acharya
(Partner)
33, Brabourne Road, 5th Floor,
Kolkata - 700 001
Dated the 30th day of June, 2004

Sd/-
B. P. Chatterjee
General Secretary
Indian Science Congress Association

Sd/-
Avijit Banerji
Treasurer
Indian Science Congress Association

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Annual Report : 2003 - 2004

THE INDIAN SCIENCE CONGRESS ASSOCIATION

BALANCE SHEET OF ENDOWMENT FUNDS AS AT 31ST MARCH, 2004

Particulars	Schedule	Current Year	Previous Year
<u>LIABILITIES</u>			
Endowment Fund Balances	7	34,98,520.78	28,38,981.15
		<u>34,98,520.78</u>	<u>28,38,981.15</u>
<u>PROPERTIES & ASSETS</u>			
Endowment Investments	8	34,98,520.78	28,38,981.15
		<u>34,98,520.78</u>	<u>28,38,981.15</u>

Notes on Account

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THE INDIAN SCIENCE CONGRESS ASSOCIATION

PLAN INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2004

Particulars	Schedule	Current Year	Previous Year
<u>INCOMES</u>	9	92,15,424.86	95,82,748.79
<u>EXPENDITURE</u>			
Establishment		84,126.00	88,800.00
Postage & Stationery for Sectional Presidents & Convenors		1,53,385.00	1,66,128.20
Advertisement		60,086.00	16,800.00
Upgradation & improvement of existing facilities		1,79,703.00	1,10,422.00
General Printing		1,46,849.80	2,43,044.75
Expenses on Scientific Activities & Award Publication Expenses	10	31,63,947.25	39,20,938.25
	11	11,60,488.00	8,07,360.78
REPAIRS & MAINTENANCE :			
Air Condition Plant		—	1,10,954.00
Building		—	83,820.75
Other Operating Expenses	12	12,81,328.82	12,43,433.75
		62,29,913.87	67,91,702.48
Excess of Income over Expenditure		29,85,510.99	27,91,046.31
Add : Transfer brought forward		19,74,199.33	30,333.02
		49,59,710.32	28,21,379.33
Less : Deficit transferred from Non Plan Account		8,95,968.65	7,97,180.00
Less : Transfer to ISCA Development Fund		—	50,000.00
Balance Carried to Balance Sheet		40,63,741.67	19,74,199.33

Notes on Account

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Dated the 30th day of June, 2004

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General Secretary

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Avijit Banerji
Treasurer

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THE INDIAN SCIENCE CONGRESS ASSOCIATION

NON PLAN INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2004

Particulars	Schedule	Current Year	Previous Year
<u>INCOMES</u>	13	49,56,567.50	42,15,472.35
<u>EXPENDITURE</u>			
Establishment		40,98,163.25	38,95,273.80
Ad-hoc Bonus		46,873.00	56,124.00
Contribution to Provident Fund		2,00,735.90	1,98,383.30
Contribution to Gratuity Fund		1,35,000.00	1,30,000.00
Contribution to Pension Fund		84,606.00	47,320.00
Leave Travel Concession		48,262.00	—
Staff Liveries		872.00	—
Electric Charges		5,01,807.00	3,89,400.00
Telephone Charges		77,710.20	63,560.50
Transport Charges		53,896.95	83,528.75
Municipal Tax		725.00	725.00
Security Guard Expenses		1,41,965.05	1,01,576.00
Audit Fees		22,200.00	21,000.00
Cleaning & Building Maintenance		2,68,461.80	—
Guest House Expenses		16,795.00	—
Operation & Maintenance of A.C. Plant		1,10,074.00	—
Insurance		29,258.00	17,644.00
Bank Charges		15,131.00	8,117.00
		58,52,536.15	50,12,652.35
Deficit of Income over Expenditure		8,95,968.65	7,97,180.00
Deficit transferred to Plan Account		8,95,968.65	7,97,180.00
Balance Carried to Balance Sheet		—	—

Notes on Account

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B. P. Chatterjee
General Secretary

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Avijit Banerji
Treasurer

Indian Science Congress Association

(vi)
The Indian Science Congress Association

THE INDIAN SCIENCE CONGRESS ASSOCIATION

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENT ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2004

Receipts	Plan	Non-Plan	Total
Opening Cash & Bank Balances :			
Cash in hand			5,000.00
Cash at Bank :			
State Bank of India			16,57,928.18
Central Bank of India			12,10,956.81
Membership Subscription	—	12,37,136.00	12,37,136.00
Admission Fees	—	1,00,540.00	1,00,540.00
Life Membership Subscription	—	—	7,90,328.00
Government Grant	100,00,000.00	33,00,000.00	133,00,000.00
Grant Receivable from Govt.	10,00,000.00	—	10,00,000.00
Sale of Publications	—	19,592.50	19,592.50
Miscellaneous Receipts	—	1,930.00	1,930.00
Journal Advertisement	9,000.00	—	9,000.00
Journal Subscription	18,020.00	—	18,020.00
Membership Subscription			
- Received in Advance	—	52,090.00	52,090.00
Admission Received in Advance	—	5,750.00	5,750.00
Advance Realised :			
Festival	—	—	12,600.00
Guest House Lodging Charge	—	25,050.00	25,050.00
General Fund			42,182.60
Deposit Fund			7,500.00
Reimbursement of Service Charges			
for Operation & Maintenance of			
A.C. Plant	—	1,56,600.00	1,56,600.00
			1,96,52,204.09

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THE INDIAN SCIENCE CONGRESS ASSOCIATION

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENT ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2004

Payments	Plan	Non-Plan	Total
Establishment	79,126.00	40,85,454.55	41,64,580.55
Ad-hoc Bonus	—	46,873.00	46,873.00
Contribution to Staff Provident Fund	—	2,00,735.90	2,00,735.90
Contribution to Staff Pension Fund	—	84,606.00	84,606.00
Municipal Taxes	—	725.00	725.00
Security Guard Expenses	—	1,28,820.05	1,28,820.05
Liveries to Staff	—	872.00	872.00
Leave Travel Concession	—	48,262.00	48,262.00
Audit Fees	—	21,600.00	21,600.00
Insurance	—	29,258.00	29,258.00
Bank Charges	—	15,131.00	15,131.00
Postage & Stationery for			
Sectional Presidents & Convenors	1,53,385.00	—	1,53,385.00
Advertisement	60,086.00	—	60,086.00
Upgradation & Improvement of			
Existing Facilities	1,58,000.00	—	1,58,000.00
General Printing	1,48,519.80	—	1,48,519.80
Sessional Publications	59,127.00	—	59,127.00
Publication of Proceedings	96,391.00	—	96,391.00
Publication of Journal	1,38,730.00	—	1,38,730.00
Printing Papers	8,49,789.00	—	8,49,789.00
Sessional Expenses	42,709.50	—	42,709.50
Electricity Charges	—	5,01,807.00	5,01,807.00
Telephone Charges	—	77,710.20	77,710.20
Transport Expenses	—	53,896.95	53,896.95
	Balance C/f		70,81,614.95

contd.

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The Indian Science Congress Association

contd.

Payments	Plan	Non-Plan	Total
	Balance B/f		70,81,614.95
Stationery Expenses	1,48,125.90	—	1,48,125.90
Postage & Stationery for Sectional Presidents & Convenors	7,01,195.43	—	7,01,195.43
Contingency	1,11,939.25	—	1,11,939.25
Cleaning & Building Maintenance	2,41,411.80	—	2,41,411.80
Travelling Expenses	20,09,244.00	—	20,09,244.00
ISCA Chapters	3,00,000.00	—	3,00,000.00
Subscription of Journals	3,58,331.45	—	3,58,331.45
Expenses for Organising Seminars, Symposia, Discussions & Lectures	29,862.00	—	29,862.00
Honorarium to ISCA Platinum Jubilee Lecturers	20,000.00	—	20,000.00
Pandit Jawaharlal Nehru Birth Centenary Awards	10,000.00	—	10,000.00
Jawaharlal Nehru Prize	1,00,000.00	—	1,00,000.00
Poster Presentation Awards	28,000.00	—	28,000.00
Cost of Gold Medals & Plaques	70,764.00	—	70,764.00
Subscription Membership (Payment)	5,500.00	—	5,500.00
Binding Charges for Periodicals	5,538.00	—	5,538.00
Legal Expenses	18,500.00	—	18,500.00
Guest House Expenses	—	16,795.00	16,795.00
Maintenance of A.C Plant	—	1,00,894.00	1,00,894.00
Young Scientist Awards	1,20,000.00	—	1,20,000.00
Young Scientists Travelling Expenses	3,00,034.00	—	3,00,034.00
Young Scientists Publications	9,313.75	—	9,313.75
Young Scientists Stationary Expenses	8,045.00	—	8,045.00
Young Scientists Contingency	7,000.00	—	7,000.00
Exhibition	5,776.00	—	5,776.00
	Balance C/f		1,18,07,884.53

contd.

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contd.

Payments	Plan	Non-Plan	Total
	Balance B/f		1,18,07,884.53
Transfer to Life Membership Subscription Fund	—	—	6,84,380.70
Transfer to Gratuity Fund	—	—	1,30,000.00
Transfer to Reserve Fund	—	—	25,000.00
Transfer to ISCA Development Fund	—	—	50,000.00
Outstanding Liabilities	6,52,788.98	8,474.00	6,61,262.98
Deposit A/c	—	—	2,000.00
Repairs & Renovation of Building	61,372.24	—	61,372.24
Computer Machine	14,000.00	—	14,000.00
Expenses for Delegation to Meeting Abroad	76,047.00	—	76,047.00
Airconditioning of ISCA Lecture Hall	1,59,595.00	—	1,59,595.00
Furniture & Fittings (General)	14,122.05	—	14,122.05
Furniture & Fittings (Guest House)	30,095.64	—	30,095.64
Equipments	11,415.00	—	11,415.00
Advance : General	—	—	6,620.00
Advance : Festival	—	—	10,800.00
Closing Cash & Bank Balances :			
Cash in Hand	—	—	5,000.00
Cash at Bank :			
State Bank of India	—	—	50,64,176.29
Central Bank of India	—	—	8,38,432.66
			<u>196,52,204.09</u>

In terms of our report of even date annexed hereto

For **R. K. KANKARIA & CO.**

Chartered Accountants

Sd/-

Shailesh Acharya
(Partner)

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Dated the 30th day of June, 2004

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B. P. Chatterjee
General Secretary

Indian Science Congress Association

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Avijit Banerji
Treasurer

Indian Science Congress Association

(X)
The Indian Science Congress Association

SCHEDULE - 1

Fund Balances

Particulars	Balance on 01.04.2003	Interest	Addition	Transfer from I & E Accounts	Payment	Transfer to I & E Accounts	Balance on 31.03.2004
General Fund	9,11,575.70	13,384.26	37,004.60	--	9,06,473.00	--	55,491.56
Building Fund	5,96,575.10	21,419.46	--	--	--	--	6,17,994.56
Gratuity Fund	4,45,076.06	22,755.38	--	1,35,000.00	1,298.00	--	6,01,533.44
House Building Advance Fund	2,58,822.31	18,207.50	23,280.00	--	--	--	3,00,309.81
ISCA Award Fund	46,89,493.72	4,17,853.79	4,00,000.00	--	75,519.50	--	54,31,828.01
ISCA Development Fund	44,49,085.90	3,40,989.27	--	--	--	--	47,90,075.17
Life Membership Subscription Fund	66,89,960.03	5,99,642.56	7,90,328.00	--	700.00	76,719.00	80,02,511.59
Pension Fund	6,06,866.52	58,648.47	--	84,606.00	84,606.00	--	6,65,514.99
Plan Fund	19,74,199.33	--	--	20,89,542.34	--	--	40,63,741.67
Reserve Fund	17,44,940.28	1,63,659.89	--	25,000.00	--	--	19,33,600.17
	<u>223,66,594.95</u>	<u>16,56,560.58</u>	<u>12,50,612.60</u>	<u>23,34,148.34</u>	<u>10,68,596.50</u>	<u>76,719.00</u>	<u>264,62,600.97</u>

SCHEDULE - 2

Grants

Particulars	Balance as on 01.04.2003	Addition	Written off during the year	Balance as on 31.03.2004
Garage Building Fund Grant	10,646.95	—	—	10,646.95
Non-Plan Non Recurring Fund Grant	1,50,689.20	—	—	1,50,689.20
Non-Plan Grant for Typewriter	7,150.05	—	—	7,150.05
Plan Upgradation & Automation Grant Fund	—	10,00,000.00	—	10,00,000.00
Plan Instalment of Ad-hoc Fund Grant	1,00,000.00	—	—	1,00,000.00
Plan Station Wagon Fund Grant	84,511.86	—	84,511.86	0.00
Plan Office Car Fund Grant	4,68,031.70	—	—	4,68,031.70
Plan Grant for Refurbishing Office	66,04,023.68	2,54,555.00	1,32,320.00	67,26,258.68
Plan Grant for Subscription of Journals	21,73,470.97	3,58,331.45	—	25,31,802.42
Plan Non-Recurring Fund Grant :				
Airconditioning of Annexe Building	97,000.00	—	—	97,000.00
Airconditioning of Main Building	4,48,649.74	31,992.00	—	4,80,641.74
Computer Machines	4,02,935.99	57,650.00	—	4,60,585.99
Construction of Boundary Wall	1,01,656.95	—	—	1,01,656.95

contd.

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The Indian Science Congress Association

SCHEDULE - 2 (contd.)

Grants

Particulars	Balance as on 01.04.2003	Addition	Written off during the year	Balance as on 31.03.2004
Digitisation of ISCA Old Proceedings	1,68,786.10	—	—	1,68,786.10
Duplicating Machine	17,748.90	—	—	17,748.90
Email	13,500.00	—	—	13,500.00
Electronic Typewriter Machine	31,642.97	—	—	31,642.97
Fixture	35,755.75	—	—	35,755.75
Furniture & Fitting	5,09,077.05	14,122.05	—	5,23,199.10
Guest Room	24,000.00	30,095.64	—	54,095.64
Installation of P. A. System	54,850.00	—	—	54,850.00
Installation of Website	24,000.00	—	—	24,000.00
Lecture Hall	14,055.00	—	—	14,055.00
Modernization of ISCA Exhibition Board	1,24,000.00	64,849.00	—	1,88,849.00
Projector Machines	1,53,933.00	—	—	1,53,933.00
Typewriter	51,895.45	—	—	51,895.45
Xerox Machines	2,41,934.60	—	—	2,41,934.60
Non-Recurring Grant from 89th Session	1,41,690.00	—	—	1,41,690.00
Non-Recurring Grant from - National Academy of Agricultural Sciences	2,47,825.00	—	—	2,47,825.00
	<u>125,03,460.91</u>	<u>18,11,595.14</u>	<u>2,16,831.86</u>	<u>140,98,224.19</u>

SCHEDULE - 3

Current Liabilities

	Current Year	Previous Year
1. <u>Outstanding Liabilities</u>		
For Non Plan	2,38,548.92	2,33,277.92
For Plan	9,56,482.79	10,01,670.07
For Environment Project	46,760.00	46,760.00
For Meeting of the Programme Advisory Committee	904.00	904.00
For Life Member	—	5,235.00
	<u>12,42,695.71</u>	<u>12,87,846.99</u>
2. <u>Deposits</u>		
As per Last Account	9,000.00	3,000.00
Addition	7,500.00	6,000.00
	16,500.00	9,000.00
Less : Refund during the year	2,000.00	—
	<u>14,500.00</u>	<u>9,000.00</u>
3. <u>Advances For</u>		
Subscription	52,090.00	35,150.00
Admission Fees	5,750.00	3,850.00
	<u>57,840.00</u>	<u>39,000.00</u>
4. <u>Excess of Income over Expenditure in</u>		
Joint Seminar on Science & Technology – in India During the Coming Decades	4,151.66	4,151.66
Environment Project Account	10,563.69	10,563.69
Seminar on Wastelands in Eastern India : Status & Management	25.55	25.55
Grant related to 87th Indian Science Congress – As per last account	13,506.35	13,506.35
	<u>28,247.25</u>	<u>28,247.25</u>
	<u>13,43,282.96</u>	<u>13,64,094.24</u>

SCHEDULE - 4

Fixed Assets

	Current Year	Previous Year
<u>EARMARKED FIXED ASSETS</u>		
1 AGAINST BUILDING FUND		
Main Building	2,58,964.25	2,58,964.25
Annexe Building	64,191.61	64,191.61
	3,23,155.86	3,23,155.86
2 AGAINST PLAN GRANT FOR REFURBISHING OFFICE		
Construction of Additional Building with Refurbishing	27,75,466.82	27,75,466.82
Tilwall	4,67,573.12	4,67,573.12
Air Conditioning of Lecture Hall	32,16,218.74	30,93,983.74
Security Deposit with CESC	2,67,000.00	2,67,000.00
	67,26,258.68	66,04,023.68
3 AGAINST NON-PLAN NON-RECURRING FUND GRANT		
Fax Machine	51,979.20	51,979.20
EPABX Machine	98,710.00	98,710.00
	1,50,689.20	1,50,689.20
4 AGAINST PLAN NON-RECURRING FUND GRANT		
Typewriter	48,417.49	48,417.49
Furniture :		
General	5,23,749.81	5,09,627.76
Lecture Hall	14,055.00	14,055.00
Guest House	54,095.64	24,000.00
Air conditioning of Main Building	4,80,631.49	4,48,639.49
Air conditioning of Annexe Building	97,000.00	97,000.00
Duplicating Machine	17,748.90	17,748.90
Fixture	35,755.75	35,755.75
Electronic Typewriter	31,642.97	31,642.97
Xerox Machine	2,41,934.60	2,41,934.60
Computer	4,60,585.99	4,02,935.99
Projector Machines	1,53,933.00	1,53,933.00
Construction of Boundary Wall	1,01,656.95	1,01,656.95

contd.

SCHEDULE - 4 (contd.)

Fixed Assets

	Current Year	Previous Year
4 AGAINST PLAN NON-RECURRING FUND GRANT (contd.)		
Digitisation of ISCA old Proceedings	1,68,786.10	1,68,786.10
For Modernisation of ISCA Exhibition Board	1,88,849.00	1,24,000.00
PA System	54,850.00	54,850.00
Email	13,500.00	13,500.00
Office Car	4,68,031.70	4,68,031.70
Website	24,000.00	24,000.00
	<u>31,79,224.39</u>	<u>29,80,515.70</u>
5 AGAINST GARAGE BUILDING FUND GRANT		
Garage Building	10,701.95	10,701.95
	<u>10,701.95</u>	<u>10,701.95</u>
6 AGAINST NON-PLAN GRANT FOR TYPEWRITER		
Typewriter	9,088.79	9,088.79
	<u>9,088.79</u>	<u>9,088.79</u>
7 AGAINST NON-RECURRING GRANT FROM NATIONAL ACADEMY OF AGRICULTURAL SCIENCE		
Computer with Printer	1,97,325.00	1,97,325.00
Installation of LAN	50,500.00	50,500.00
	<u>2,47,825.00</u>	<u>2,47,825.00</u>
8 AGAINST PLAN STATION WAGON GRANT		
Station Wagon	—	84,511.86
	<u>—</u>	<u>84,511.86</u>
9 AGAINST PLAN AD-HOC FUND GRANT		
Repair & Renovation	17,348.60	17,348.60
Aircondition for Guest House	52,750.90	52,750.90
Electro Copier Machine	22,080.00	22,080.00
Refrigerator for Guest House	8,043.60	8,043.60
	<u>1,00,223.10</u>	<u>1,00,223.10</u>

contd.

SCHEDULE - 4 (contd.)

Fixed Assets

	Current Year	Previous Year
<u>NON EARMARKED FIXED ASSETS</u>		
<u>Furniture & Fixtures</u>		
General	8,407.84	8,407.84
Library	8,153.95	8,153.95
Lecture Hall	41,454.45	41,454.45
Office & Record Room	23,228.54	23,228.54
Guest House	7,847.20	7,847.20
	<u>89,091.98</u>	<u>89,091.98</u>
<u>FROM 89TH SESSION GRANT</u>		
Furniture	52,190.00	52,190.00
Computer & Printer	89,500.00	89,500.00
	<u>1,41,690.00</u>	<u>1,41,690.00</u>
	<u>1,09,77,948.95</u>	<u>1,07,41,517.12</u>

SCHEDULE - 5

Investments

Particulars	In Term Deposit	In Bank	Total	Previous Year
1 General Fund	19,159.92	—	19,159.92	9,17,426.66
2 Reserve Fund	18,92,939.62	15,660.55	19,08,600.17	17,19,940.28
3 Pension Fund	6,21,831.81	43,683.18	6,65,514.99	6,06,866.52
4 Building Fund	2,69,319.23	25,519.47	2,94,838.70	2,73,419.24
5 Life Membership				
Subscription Fund	71,85,415.93	1,03,486.66	72,88,902.59	60,10,814.33
6 Gratuity Fund	4,21,723.54	44,809.90	4,66,533.44	3,15,076.06
7 House Building Advance				
Fund	2,64,319.34	35,990.47	3,00,309.81	2,58,822.31
8 ISCA Development Fund	46,50,000.00	1,40,075.17	47,90,075.17	43,99,085.90
9 ISCA Awards Fund	52,00,000.00	2,31,828.01	54,31,828.01	46,89,493.72
	<u>2,05,24,709.39</u>	<u>6,41,053.41</u>	<u>2,11,65,762.80</u>	<u>1,91,90,945.02</u>

SCHEDULE - 6

Current Assets, Loans & Advances

	Current Year	Previous Year
A <u>CURRENT ASSETS</u>		
Stock of Printing (Paper) (As per Printer's Certificates)	2,01,565.00	1,64,732.00
Cash in hand	5,000.00	5,000.00
State Bank of India	50,64,176.29	16,57,928.18
Central Bank of India	8,38,432.66	12,10,956.81
	<u>61,09,173.95</u>	<u>30,38,616.99</u>
B <u>LOANS & ADVANCES</u>		
Plan Subscription of Journals	25,31,802.42	21,73,470.97
Plan Grant Receivable from Government	10,00,000.00	10,00,000.00
Grant Receivable for General Expenditure	25,000.00	—
Advance :		
General	72,620.00	66,000.00
Festival	10,800.00	12,600.00
Security Deposit with CESC Ltd.	1,000.00	1,000.00
Security Deposit for Telex	10,000.00	10,000.00
	<u>36,51,222.42</u>	<u>32,63,070.97</u>
	<u>97,60,396.37</u>	<u>63,01,687.96</u>

SCHEDULE - 7

Endowment Fund Balances

Particulars	Balance on 01.04.2003	Interest	Expenses	Donation Received	Balance on 31.03.2004
1. B. C. Guha Memorial Fund	1,24,835.94	10,689.91	3,588.00	--	1,31,937.85
2 G. P. Chatterjee & Smt. Suniti Chatterjee Fund	4,42,612.63	39,690.96	21,955.50	--	4,60,348.09
3 Prof. Hirajlal Chakraborty Fund & Smt. Toru Chakraborty Fund	2,25,889.14	25,386.10	8,911.00	--	2,42,364.24
4 Prof. K. P. Rode Memorial Lecture Fund	1,03,936.66	6,383.36	5,175.00	--	1,05,145.02
5 Pran Vohra Award Fund	4,45,965.15	39,412.08	25,762.50	--	4,59,614.73
6 Raj Kristo Dutt Memorial Award Fund	1,32,102.00	6,871.00	10,588.00	--	1,28,385.00
7 Prof. Uma Kant Sinha Memorial Award Fund	1,89,717.87	16,067.61	5,693.00	--	2,00,092.48
8 Dr. B. C. Deb Award Fund	2,93,695.06	21,275.96	476.00	--	3,14,495.02
9 Prof. R. C. Shah Memorial Lecture Fund	1,27,511.36	11,055.00	9,942.00	--	1,28,624.36
10. Prof. R. C. Mehrotra Commemoration Lecture Fund	2,46,560.31	18,251.42	--	--	2,64,811.73
11. Prof. S. K. Mukherjee Commemoration Lecture Fund	1,82,337.69	11,775.35	--	--	1,94,113.04
12. Prof. (Mrs.) Anima Sen Memorial Lecture Fund	1,20,361.00	9,713.00	--	--	1,30,074.00
13. Dr. Gouri Garguly Memorial Award Fund	2,03,456.34	14,267.88	238.00	--	2,17,486.22
14. Prof. S. S. Katiyar Commemoration Lecture Fund	--	21,617.00	588.00	5,00,000.00	5,21,029.00
	<u>28,38,981.15</u>	<u>2,52,456.63</u>	<u>92,917.00</u>	<u>5,00,000.00</u>	<u>34,98,520.78</u>

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SCHEDULE - 8
Endowment Investments

Particulars	In Term Deposit	In Bank	Total	Previous Year
1 B. C. Guha Memorial Fund	1,25,000.00	6,937.85	1,31,937.85	1,24,835.94
2 G. P. Chatterjee & Smt. Suniti Chatterjee Fund	4,20,000.00	40,348.09	4,60,348.09	4,42,612.63
3 Prof. Hiralal Chakraborty & Smt. Toru Chakraborty Fund	2,25,000.00	17,364.24	2,42,364.24	2,25,889.14
4 Prof. K. P. Roy Memorial Lecture Fund	95,000.00	10,145.02	1,05,145.02	1,03,936.66
5 Pran Vohra Award Fund	4,25,000.00	34,614.73	4,59,614.73	4,45,965.15
6 Raj Kristo Dutt Memorial Award Fund	1,00,000.00	28,385.00	1,28,385.00	1,32,102.00
7 Prof. Uma Kant Sinha Memorial Award Fund	1,85,000.00	15,092.48	2,00,092.48	1,89,717.87
8 Dr. B. C. Deb Award Fund	2,85,000.00	29,495.02	3,14,495.02	2,93,695.06
9 Prof. R. C. Shah Memorial Lecture Fund	1,20,000.00	8,624.36	1,28,624.36	1,27,511.36
10 Prof. R. C. Mehrotra Commemoration Lecture Fund	2,30,000.00	34,811.73	2,64,811.73	2,46,560.31
11 Prof. S. K. Mukherjee Commemoration Lecture Fund	1,50,000.00	44,113.04	1,94,113.04	1,82,337.69
12 Prof. (Mrs.) Anina Sen Memorial Lecture Fund	1,00,000.00	30,074.00	1,30,074.00	1,20,361.00
13 Dr. Guri Ganguly Memorial Award Fund	2,00,000.00	17,486.22	2,17,486.22	2,03,456.34
14 Prof. S. S. Katiyar Commemoration Lecture Fund	5,00,000.00	21,029.00	5,21,029.00	—
	31,60,000.00	3,38,520.78	34,98,520.78	28,38,981.15

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SCHEDULE - 9

Plan Incomes

Particulars	Current Year	Previous Year
Grant from Government	1,10,00,000.00	1,10,00,000.00
Less: Subscription to Journals	3,58,331.45	3,45,630.88
	1,06,41,668.55	1,06,54,369.12
Less: Transfer to Plan Upgradation & Automation Fund Grant	10,00,000.00	—
Less: Transfer to Non-recurring Fund Grant	4,53,263.69	7,56,905.63
	91,88,404.86	98,97,463.49
Less: ISCA Office Car	—	4,68,031.70
	91,88,404.86	94,29,431.79
Journal Subscription Receipt	18,020.00	15,517.00
Journal Advertisement	9,000.00	15,200.00
Guest House Lodging Charge Receipt	—	14,500.00
Reimbursement of Service Charges of ISCA Lecture Hall	—	1,08,100.00
	92,15,424.86	95,82,748.79

SCHEDULE - 10

Expenses on Scientific Activities & Awards

Particulars	Current Year	Previous Year
Sessional Expenses	42,709.50	27,560.50
Travelling Expenses	20,31,134.00	25,90,440.75
ISCA Chapters	3,00,000.00	2,90,605.00
Seminars, Symposia, Discussions & Lectures	29,862.00	1,30,703.00
Science Awareness Programme	—	39,945.00
Honorarium to Platinum Jubilee Lecturers	20,000.00	26,000.00
Pandit Jawaharlal Nehru Birth Centenary Awards	10,000.00	20,000.00
Jawaharlal Nehru Prize	1,00,000.00	1,00,000.00
Poster Presentation Award	28,000.00	27,000.00
Cost of Gold Medals / Plaques	70,764.00	69,699.00

contd.

SCHEDULE - 10 (Contd.)

Expenses on Scientific Activities & Awards

Particulars	Current Year	Previous Year
Membership Subscriptions	5,500.00	5,500.00
Binding Charges for Periodicals	5,538.00	10,834.00
Young Scientists :		
Award	1,20,000.00	1,25,000.00
Travel Expenses	3,00,034.00	3,37,357.00
Publication	9,313.75	8,929.00
Stationery	8,045.00	7,728.00
Contingency	7,000.00	5,500.00
Expenses for Delegation to Meetings Abroad	76,047.00	92,221.00
Exhibition	—	5,916.00
	<u>31,63,947.25</u>	<u>39,20,938.25</u>

SCHEDULE - 11

Publication Expenses

Particulars	Current Year	Previous Year
Sessional Publication	63,523.00	48,680.95
Publication of Proceedings	92,711.00	79,759.33
Publication of Journals	1,66,440.00	1,38,162.50
Platinum Jubilee Publication	24,434.00	—
Cost of Printing Papers	8,13,380.00	5,40,758.00
	<u>11,60,488.00</u>	<u>8,07,360.78</u>

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SCHEDULE - 12

Other Operating Expenses

Particulars	Current Year	Previous Year
Stationery Expenses	1,53,011.90	1,41,332.25
Postage	7,01,195.43	8,34,653.20
Contingencies	1,11,939.25	52,860.30
Repairs & Renovation of Building	2,49,424.24	1,81,803.00
Legal Expenses	18,500.00	18,800.00
Bank Charges	—	4,085.00
Equipments	11,415.00	—
Exhibition	5,776.00	—
Guest House Charges	—	9,900.00
Renovation of Guest House	30,067.00	—
	<u>12,81,328.82</u>	<u>12,43,433.75</u>

SCHEDULE - 13

Non-Plan Incomes

Particulars	Current Year	Previous Year
Membership Subscription Received	12,72,286.00	4,86,377.00
Less : Transfer to Reserve Fund	25,000.00	25,000.00
	<u>12,47,286.00</u>	<u>4,61,377.00</u>
Add : Admission Fees	1,04,390.00	54,250.00
Add : Transfer from Life Membership Subscription Fund	76,719.00	76,042.30
	<u>14,28,395.00</u>	<u>5,91,669.30</u>
Grant from Government	33,25,000.00	36,00,000.00
Guest House Lodging Charges	25,050.00	—
Reimbursement of Services Charges of ISCA Lecture Hall	1,56,600.00	—
Sale of Publications	19,592.50	17,743.05
Miscellaneous Receipts	1,930.00	6,060.00
	<u>49,56,567.50</u>	<u>42,15,472.35</u>

SCHEDULE - 14

Notes on Account

1. Significant Accounting Policies
 - a) The accounts have been prepared on historical cost convention.
 - b) All incomes have been accounted for on cash basis excepting Government Grants and Subscription collected during the month of February & March Government Grants are accounted on mercantile basis and Subscriptions received during the month of February & March are accounted as advance subscription.
 - c) All expenses have been accounted for on accrual basis (as far as practicable) excepting Insurance charges paid.
 - d) Fixed assets are stated at cost and no depreciation has been charged from 01.04.1962 in terms of directions from Govt. of India.
 - e) Investments are stated at carrying cost and accruals of interest on term deposits are taken into account.
 - f) Stocks of printing paper lying outside with printers have been taken into account on the basis of third party certificates.
2. Depreciation to the extent of Rs. 9,02,671.17 (previous year Rs. 5,05,807.57) under Plan account and Rs. 1,46,328.98 (previous year Rs. 4,215.00) under Non-Plan account has not been charged to Income & Expenditure account resulting in over statement of surplus in Plan account and under statement of deficit in Non-Plan account to that extent. Also Library Journals of Rs. 25,31,802.42 (previous year 21,73,470.97) has been shown under Current Assets instead of Fixed Assets and no depreciation has been charged thereon.
3. Transfer of Rs. 8,95,968.65 (previous year Rs. 7,97,190.00) from surplus in Plan account to Non-Plan account, for meeting the Current year's deficit in Non-Plan account, is subject to approval of the Executive Committee.
4. The bifurcation of expenses between Plan and Non-Plan account is done on the basis of the perception of the management and on the basis of regular interaction with Government Grant approval authorities in absence of any guidelines of the funding authorities.
5. Priced publications are fully charged off to the revenue.
6. Figures of the previous year have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.

For **R. K. KANKARIA & CO.**

Chartered Accountants

Sd/-

Shailesh Acharya
(Partner)

33, Brabourne Road, 5th Floor,
Kolkata - 700 001

Dated the 30th day of June, 2004

Sd/-

B. P. Chatterjee
General Secretary

Indian Science Congress Association

Sd/-

Avijit Banerji
Treasurer

Indian Science Congress Association

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The Indian Science Congress Association

CALCULATION FOR UNCHARGED DEPRECIATION

Particulars	Rate	WDV on 31.03.2003	Addition during the year	Adjusted/ Sd	Depreciation for the year	WDV on 31.03.2004
NON-PLAN & OTHERS						
Main Building	10%	91,648.05	--	--	9,164.81	82,483.24
Annexe Building	10%	22,763.33	--	--	2,276.33	20,487.00
Garage Building	10%	4,523.03	--	--	452.30	4,070.73
Furniture & Fittings	15%	1,100.70	--	--	165.11	935.59
Typewriters	25%	51.30	--	--	12.83	38.48
Fax Machines	25%	3,903.00	--	--	975.75	2,927.25
EPABX Machine	25%	10,407.00	--	--	2,601.75	7,805.25
OTHERS						
Furniture & Fittings	15%	42,273.90	--	--	6,341.08	35,932.82
Computer & Printers	60%	2,07,231.70	--	--	1,24,339.02	82,892.68
		3,83,902.01	--	--	1,46,328.98	2,37,573.03
PLAN						
Station Wagon	20%	975.20	--	975.20	--	--
ISCA Office Car	20%	3,74,425.36	--	--	74,885.07	2,99,540.29
Typewriters	25%	11,248.20	--	--	2,812.05	8,436.15
F&F (General)	15%	2,00,936.25	14,122.05	--	32,258.75	1,82,799.55
F&F (Lecture)	15%	6,749.10	--	--	1,012.37	5,736.73
F&F (Guest House)	15%	6,102.00	30,095.64	--	5,429.65	30,767.99
Fixture	15%	5,890.50	--	--	883.58	5,006.92
A. C. Machines	25%	96,407.20	31,992.00	--	32,099.80	96,299.40
Electric Typewriter	25%	4,752.90	--	--	1,188.23	3,564.67
Duplicating Machines	25%	2,675.70	--	--	668.93	2,006.77
Xerox Machines	25%	44,900.40	--	--	11,225.10	33,675.30
Boundary Walls	10%	22,170.53	--	--	2,217.05	19,953.48
Computer & Printers	60%	2,24,195.15	57,650.00	--	1,69,107.09	1,12,738.06
Projectors Machine	25%	1,10,007.00	--	--	27,501.75	82,505.25
Cost of Addl. Building etc.	10%	22,66,579.58	--	--	2,26,657.93	20,39,921.65
Tubewell with Accessories	10%	78,446.40	--	--	7,844.64	70,601.76
A. C. of Lecture Hall	25%	5,19,086.40	2,54,555.00	--	1,93,410.35	5,80,231.05
Email	60%	7,975.80	--	--	4,785.48	3,190.32
Website	60%	17,496.00	--	--	10,497.60	6,998.40
LAN System	60%	36,814.50	--	--	22,088.70	14,725.80
A. C. in Annexe Building	25%	77,600.00	--	--	19,400.00	58,200.00
P. A. System	15%	49,365.00	--	--	7,404.75	41,960.25
Digitisation of ISCA Old Proceedings	25%	1,26,589.58	--	--	31,647.40	94,942.18
Modernization of ISCA Exhibition Board	10%	1,11,600.00	64,849.00	--	17,644.90	1,58,804.10
		44,02,968.75	4,53,263.69	975.20	9,02,671.17	39,52,606.07

Explanation of the Note of Accounts

Explanation on the notes of Accounts of the Indian Science Congress Association for the year ended March 31, 2004 are given below :

<u>Note</u>	<u>Explanation</u>
1. (a) The accounts have been prepared on historical cost convention.	In accordance with the latest trends in accounting practice in India we have disclosed the principal accounting policies as followed by the Association from year to year in consonance with its objectives and goals.
(b) All incomes have been accounted for on cash basis excepting Government Grants and Subscription collected during the month of February and March Government Grants are accounted on mercantile basis and Subscriptions received during the month of February and March are accounted as advance subscription.	
(c) All expenses have been accounted for on accrual basis (as far as practicable) excepting Insurance charges paid.	
(d) Fixed Assets are stated at cost and no depreciation has been charged from 01.04.1962 in term of directions from Government of India.	
(e) Investments are stated at carrying cost and accruals of interest on term Deposits are taken into account.	
(f) Stock of printing paper lying outside with Printers has been taken into account on the basis of third party certificates.	
2. Depreciation to the extent of Rs. 9,02,671.17 (previous year Rs. 5,05,807.57) under Plan account and Rs. 1,46,328.98 (previous year Rs. 4215/-) under Non-Plan account has not	Depreciation has not been charged on assets as per past practice and in the light of the resolution taken by the ISCA Finance Committee and duly approved by the Executive Committee of the

<u>Note</u>	<u>Explanation</u>
been charged to Income & Expenditure Accounts resulting in over statement of surplus in Plan account and understatement of deficit in Non-Plan account to that extent. Also Library journals of Rs. 25,31,802.42 (previous year Rs. 21,73,470.97) has been shown under the Current Assets instead of Fixed Assets and no depreciation has been charged thereon.	Association. As per direction of Office of the Principal Director of Audit, Scientific Department, Kolkata Branch, the cost of ISCA Library journals are being shown under current assets of ISCA from the year 1994-95.
3. Transfer of Rs. 8,95,968.65 (previous year Rs. 7,97,190/-) from surplus in Plan account to Non-Plan account, for meeting the Current year's deficit in Non-Plan account is subject to approval of the Executive Committee.	As per the letter No. B13011/18/2001-IFD dated May 07, 2003 issued by the Department of Science & Technology, Govt. of India, New Delhi, this transfer between Non-Plan and Plan has been made.
4. The bifurcation of expenses between Plan and Non-Plan account is done on the basis of the perception of the management and on the basis of regular interaction with Government Grant approval authorities in absence of any guidelines of the funding authorities.	The Department of Science & Technology while releasing its grants does not specify heads under which expenditure could be met from the heads of Non-Plan and Plan grants and we consider the allocation of expenditure between Plan and Non-Plan as a prerogative of ISCA subject to the fact that diversion is not made for anfractuous or unnecessary expenditure.
5. Priced publications are fully charged off to revenue.	At present market price of ISCA's old publications is negligible but these publications have immense value to the young researchers who carry out research work in their respective fields and also to scientists as reference materials. It has been the policy of the Association to charge off the said expenditure to the revenue of that year and to keep memorandum register there for.